



Kagge Forlag 2025
329 pages
Original title: *Landet som ble for rikt*
Hvordan Norge endte i Oljefondets felle
ISBN: 9788248938255

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Martin Bech Holte

The country that got too rich

The number one best seller everyone is talking about. In eight weeks, the total print run for *The country that got too rich* has reached 53,000 copies. Book sellers cannot remember last time a non-fiction book sold so much so quickly.

“When the state is overflowing with money, and most people feel that they have worse living conditions than a few years back, then something is not right,” says Martin Bech Holte. So why are the economic arrows pointing downwards? In 2013 Norway had the best combination of prosperity, health and happiness in the world. Then economic growth was replaced by stagnation. The Norwegian state is rich, but the petroleum fund is used in a way that gives rise to a number of consequential errors: Public expenditure is constantly growing. Norwegian and foreign capital are fleeing the country. The NOK is weaker than ever. Norwegian consumers believe the state is saving money for them, and have sky-high private debt at great risk. Without the rocket engine the economy needs, the result will instead be a persistent downturn. There is a way back to healthy wealth growth. But is there leadership to find it in time?

This year's most important book!

- Hans Geelmuyden, Nettavisen

Martin Bech Holte's book is a must-read. Ominous discussion on everything that is wrong in Norway.

- Varg Lukas Folkman, Dagens Næringsliv

Martin Bech Holte

Martin Bech Holte has been both a researcher in economics and a leader in the business world. He has led the Norwegian branch of McKinsey & Co. and served as a director at Aker. He has been on the inside of the environments that drive the economy, while also having an academic foundation that enables him to see the bigger picture.



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